Publishing Technology appoints David Montgomery as acting CEO

Oxford, 24th September 2015 – Publishing Technology plc has announced the promotion of Chief Technology Officer David Montgomery to the position of acting CEO with immediate effect, as Michael Cairns steps down from his role at the company.

Since joining Publishing Technology in November 2014, David Montgomery has been responsible for leading the company's IT strategy and implementing its product roadmap. Driving all aspects of the company's software and technology portfolio, David has been working closely with customers to define the technical architecture of its core products while bringing a new generation of innovative products to the market, such as the recently launched ingentaDrive.

Prior to joining Publishing Technology, David held a range of senior roles at several blue chip technology businesses. He was Managing Director of Software Operations at Inspired Thinking Group (ITG), a Tech Track 100 company, Chief Innovation Officer at software company Atex and Director of Technology at Anite plc (formerly known as Autofile).

Martyn Rose, Executive Chairman at Publishing Technology, commented: "In the last year David has clearly demonstrated that he has all the right credentials to take the company in the right direction and improve its overall performance. His fresh insight, experience and vision, coupled with his technology skills and commercial focus, have and will play a pivotal role when it comes to strengthening our offering to drive profits and sales."

He continued: "We'd like to thank Michael Cairns for his significant contribution to the company during his tenure as CEO, and previously as COO. Among his many achievements, he has streamlined the business significantly and implemented major structural changes that have equipped the business well for the future."

David Montgomery added: "I'm delighted to be given this opportunity to lead the company through this critical stage of its trajectory. Michael has laid all the solid groundwork for growth and development, bringing about many significant and beneficial changes to the way the business operates during his time here, and my task will now be to build on this legacy and to bring our vision to life. I look forward to taking on the challenge of aligning our innovative product strategy with our customers' needs and delivering results we can all be proud of."

-Ends-

Publishing Technology plc:

Publishing Technology is the world-leading provider of content solutions that transform business. We cover the publishing process from end to end with content systems, audience development and content delivery software and services. Combining our unmatched publishing knowledge, global operations and customer support with our *advance* enterprise system, ingenta suite of hosting platforms and PCG (Publishers Communication Group) sales and marketing consultancy, we offer the industry's only full spectrum of solutions to help publishers move their content forward. Listed on the AIM market of the London Stock Exchange, the company operates jointly from Europe (Oxford) and North America (Boston and New Jersey), with local offices in Brazil, India, China and Australia. Assisting 450 trade and scholarly publishers for nearly forty years, Publishing Technology solves the fundamental issues content providers face.

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