

19 September 2017

# Ingenta plc

## Directors' Dealings

Ingenta plc (LSE:ING, "Company" or "Ingenta") received notification on 18 September 2017 from Kestrel Partners LLP ("Kestrel") that on 18 September 2017 it acquired, on behalf of its discretionary clients, 20,000 ordinary shares of 10p each ("Shares") in the Company at a price of £1.52 per share. The notification also included the matters set out below.

Kestrel is the investment manager to Kestrel Opportunities, a cell of Guernsey Portfolios PCC Limited ("Kestrel Opportunities"), and various other clients. This disclosure relates to indirect Shares and voting rights in the Company that are managed by Kestrel on a discretionary basis.

Mr. Royde is a partner of, and holds a beneficial interest in Kestrel. Mr. Royde is also a shareholder in Kestrel Opportunities and is therefore deemed to have a beneficial interest in Kestrel Opportunities' entire legal holding in Ingenta.

Prior to this purchase of Shares, Kestrel on a combined basis indirectly held Shares and voting rights over 4,494,254 Shares in the Company.

Of the Shares purchased, 17,000 were acquired on behalf of Kestrel Opportunities and following this transaction, Kestrel Opportunities holds (and consequently Mr. Royde is deemed to have a beneficial interest in) 3,415,733 Shares in the Company. The remaining 3,000 Shares were purchased on behalf of Kestrel's other discretionary clients, in which Mr Royde has no beneficial interest, who, following this transaction, hold a further 1,098,521 Shares in the Company.

Following this transaction and on a combined basis, Kestrel indirectly holds voting rights over 4,514,254 Shares in the Company, which represents approximately 26.68% per cent of the Company's issued share capital.

Kestrel's interest in the Shares in the Company is held through the following nominees:

Holding type	Nominee	No. of shares	% of issued share capital
Indirect	Bank of New York Nominees Ltd	3,415,733	20.19%
Indirect	JIM Nominees Limited	281,531	1.66%
Indirect	Bank of New York Nominees Ltd	816,990	4.83%

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**ANNEX**

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a)	Name	Kestrel Partners LLP	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	PCA – Matthew Max Edward Royde (Non-Executive Director, Ingenta plc)	
b)	Initial notification /Amendment	Initial	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Ingenta plc	
b)	LEI	213800QU4IVLTQZL3T37	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	10p Ordinary Shares	
	Identification code	ISIN: GB00B3BDTG73	
b)	Nature of the transaction	Purchase	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		GBP 1.52	20,000 Shares
d)	Aggregated information	Total 20,000 shares @ GBP 1.52	
	- Aggregated volume		
	- Price		
e)	Date of the transaction	2017-09-18	

f)	Place of the transaction	London Stock Exchange