

*The information contained within this announcement (the "Announcement") is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014. Upon the publication of this Announcement via Regulatory Information Service, this inside information is now considered to be in the public domain.*

30 January 2019

**Ingenta plc**  
("Ingenta" or the "Group")

### **Trading Update**

Ingenta plc (AIM: ING), a leading software and services provider to the publishing and media industry, provides the following trading update for the year ended 31 December 2018.

The Group is pleased to confirm that it has made considerable progress in its business combination plans, moving away from a divisional product siloed structure, which will enable the Group to operate in a more efficient and nimble manner going forward. The Group expects to report revenue of £12m and adjusted EBITDA of approximately £0.8 million. The Group generated operating cash inflows of £2.3m in the year, before expenditure on research and development of £1.8m, acquisition costs of £0.25m, dividends of £0.25m and the planned reorganisation costs of £0.8m, resulting in net cash balances at year-end of £1.3 million.

During the year, the business took the opportunity to impair its non-core Chinese joint venture investment and goodwill from legacy business combinations by £0.3m and £0.6m respectively, both of which were non-cash transactions.

Progress made by Ingenta's management over the past 18 months to reorganise and reposition the business have resulted in cumulative cost reductions of approximately £4m on an annualised basis. These efforts have substantially de-risked the Company, enabling it to produce increased profitability from a lower revenue base and allowing us to look forward to 2019 with considerable optimism.

The Board confirms its intention to pay a dividend of 1.5 pence per ordinary share for the 2018 financial year and intends to announce its final results for 2018 in March, subject to shareholder approval at the AGM.

#### **Scott Winner, Chief Executive Officer, commented:**

"The results of our recent business combination plan are now starting to produce results and I look forward to 2019 with great enthusiasm. The business is now leaner and focussed on delivering first class services to all our customers meaning we are significantly better placed to propel the business through the next stage of its growth".

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